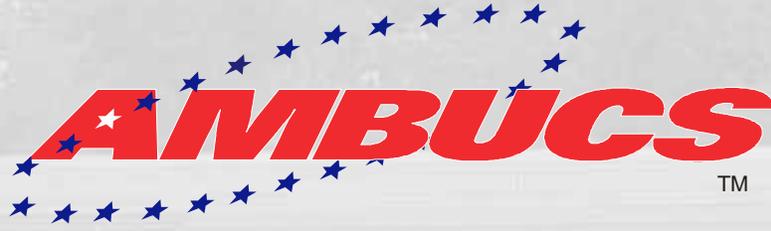


NATIONAL AMBUCS™, INC.



Creating Mobility and Independence For People With Disabilities



ANNUAL REPORT 2004-2005

Our Mission

National AMBUCS™, Inc., is dedicated to creating mobility and independence for people with disabilities by:

- Performing community service
- Providing AmTryke® therapeutic tricycles to children with disabilities
- Providing Scholarships for Therapists

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High Point, NC 27262
(800) 838-1845
ambucs@ambucs.org
www.ambucs.org

A Message from our National President

Dear AMBUCS™,

I'm not sure who it was that said, "Time flies when you're having fun", but having fun was exactly what we did this year, and time kept on flying by. Now it's time for me to thank those who made this year such a success, and to let you know why AMBUCS™ IS The Fun Way to Serve.

Besides thanking the entire association for extending me their warmest welcome as I traveled to the region conventions, spring conferences, special chapter meetings and functions, I'd like to extend my thanks to: The staff of the Resource Center who were always there to help. The Executive Board for our productive meetings, the Board of Directors for even MORE productive meetings. To the District Governors and Chapter Presidents who carried out the requests of the Board and for their suggestions to make AMBUCS™ bigger and better. . I certainly don't want to forget to thank the AmBility™ Advisory Board, you work harder than most people imagine, and it was an honor to join you for your meetings. To the Scholarship Committee, thank you on behalf of the 2500 applicants, and 211 recipients of National Scholarships. I can't say enough thank-you's to the National Big Hat Club. Without your continued support and dedication there's no telling where our membership numbers would be today. Thanks to the Investment Committee for watching over our funds during these volatile times, we appreciate your support and advice.

I'm proud to have served you this past year as National President and to be able to represent AMBUCS™. As an organization, we accomplished most everything we set out to do, but we still have so much more to do. New members, new chapters, new Friends and member retention, we can surely "git er done".

We've finally completed the long awaited and much needed Resource Center. The facility is beautiful and will serve the organization for many years to come. We couldn't have made this facility possible without everyone's generous support and patience.

We're adding new chapters almost every month now that we have put into effect the new "non-traditional" chapter model. With a strong core group of five, we've been able to start chapters in new areas where in the past it's been prohibitive. Not only have we been adding non-traditional chapters, but we've started new Friends Chapters too, in locations that can't necessarily be serviced by a District or Region. It's been though your help with the Friends program that these new chapters have been possible. This program has proven to be an excellent source of potential members and supporters of our organization. Friends members are the next best thing to being there, and such a small investment in the future of AMBUCS™ can bring your friends closer.

Special thanks go out to my family, co-workers and all the Salina chapters who have supported me and made my absences from home and work bearable upon my return.

It all boils down to a big thank you to everyone for making my year as National President one I'll never forget. You guys are the greatest! Best wishes for continued success in making AMBUCS™ the Fun Way to Serve!

God bless all of you and God bless America.



Tom Loudis
2004 – 2005 AMBUCS™ National President



2004-2005

The Year in Review

At the 2004 AMBUCS™ National Conference, new National President, Tom Loudis, announced his plan to spread the word that AMBUCS™ is the “Fun Way to Serve.” 2004-2005 proved to be a year filled with hard work and accomplishments. Members continued to strive to provide independence for people with disabilities through strong community service initiatives, new marketing efforts, chartering new AMBUCS™ chapters, continued support of national programs, AmBility™ and AMBUCS™ Scholars- Scholarships for Therapist and opening the doors to AMBUCS™ new home.



The year began with the unveiling of new marketing initiatives, including updating the AMBUCS™ mission statement to better reflect the organization's efforts. The updated mission statement now reads “Creating Mobility and Independence for People With Disabilities.” In addition to an updated mission-based logo, a new logo was made available using the new “Fun Way to Serve” tag line. A new “poster child” was selected for marketing materials. Alisha Grooms from Lexington, NC, now appears on the cover of most of the AMBUCS™ materials.

Continuing with the marketing efforts, new PSAs for radio and television were created. Four radio PSAs were created by Dave King of the Lubbock Monterey, TX, chapter and are able to be downloaded from the AMBUCS™ Web site for chapter use. Two new television PSAs were produced for chapter use. One features NASCAR driver Scott Wimmer and the other features world champion bull rider, Jerome Davis.

The final quarter of the chapter year brought upon two exciting things. The first was changes to the New Club Building policy. Previous policies stated that to charter, a chapter needed 20 members. In order to help those interested in becoming an AMBUCS™ chapter, the National Board of Directors approved to change the policy to state that only 5 members were needed. This change reflects the organization's commitment to its mission and enabling others to perform the same mission without the wait of recruiting 20 members. The same change was made to the Friends Chapter Policy. This change led to AMBUCS™ first Friends chapter, Western Carolina Friends in Hendersonville, NC.

National AMBUCS™ continued the association-wide calendar and raffle fundraising project in 2004. The project was a great fundraising opportunity for chapters as they received the majority of the proceeds from sales as well as a wonderful public relations piece! Over 2300 calendars were sold in 2004. Seventy-three chapters participated in the project and received checks totally more than \$27,000 to support their local charities.

Perhaps the most exciting thing to happen in 2004-2005 was the completion of the long-awaited new AMBUCS™ Resource Center. Staff moved into its new home on May 18th and quickly worked to get up and running. The 7,100 square-foot facility not only serves as the resource center for AMBUCS™ members, but also serves as an AmTryke® showroom, shipping and warehousing for the AMBUCS™ Store and AmTryke®, LLC and a permanent dedication to the hard work and generous donations of AMBUCS™ members who made it all possible. See the National Conference Review for details on the building dedication.

New Club Building

2004-2005 brought some new faces into the AMBUCS™ family. The following new chapters were chartered this year:

- The **Harmony** chapter in Woodlands, TX, reorganized on February 28 as the newest addition in the 2004-2005 chapter year. They reorganized with 20 members. The charter president was Robert Ogren
- The **Liberty** chapter in Norristown, PA, chartered on April 1 with 35 members. Turrey Kepler was the

charter president.

- The **Sebring** chapter in Sebring, FL, chartered on May 4 with 20 members. Sonya Rigano was the sparkplug and the Longview Too, TX, chapter, the sponsor. Gino Gilliam was the charter president.
- The **Parker County, TX**, chapter in Weatherford, TX, chartered on May 27 with 8 members. Cliff Bauerle was the sparkplug and the Mid Cities, TX, chapter the sponsor. The charter president was Sherry Graham.
- AMBUCS™ welcomed its first official Friends Chapter into the fold on May 27 with the chartering of the **Western Carolina Friends Chapter** in Hendersonville, NC. The group chartered with 7 members. Sandi Klemick was the sparkplug and the Savannah, GA, chapter, the sponsor. The charter president was Alan Berg.

AmBility™ Program

The Mobile DemoSite project continued to be at the heart of the AmBility™ Program during 2004-2005. Since its beginnings as a pilot program in 2002, it has grown to a total of 18 sites throughout the country. It continues to be an amazing tool to educate therapists about the usability of the AmTryke® therapeutic tricycle, promote AmBility™ within AMBUCS™ and educate chapters, provide trykes to kids at Open House events and generate public relations opportunities.

In addition to the Mobile DemoSite project, chapters built more ramps, more universally accessible play areas, and many other projects to improve the lives of those with disabilities.

AMBUCS™ embarked on a new relationship with Prairieview Industries, which allows chapters to order top quality, high performance, ready-made ramps through AMBUCS™ at a 25% discount. These ramps allow chapters to reuse them by moving it to a new location.



The therapeutic tricycle for children with disabilities.

AmTryke® Project

AMBUCS™, through the work of the AmBility™ Advisory Board, took steps towards adding a new item to its product line. The new bike was set for distribution in late 2005. The initial bike is appropriate for young adults, but two additional sizes are planned. This new bike allows AMBUCS™ to engage a rider who hasn't been able to ride the AmTryke® therapeutic tricycle.

Over 1,100 AmTryke® therapeutic tricycles were provided for children, which brings the total to over 5,300 trykes given away since its inception as a national project. On January 6, the Longview, TX, chapter appropriately had the opportunity to present the 5,000 AmTryke® therapeutic tricycle. Ninety-seven chapters, or 81% of the chapter population, participated in the project.

AMBUCS™ Scholars- Scholarships for Therapists

AMBUCS™ Scholars- Scholarships for Therapists is a scholarship program for students studying physical therapy, occupational therapy, speech pathology and hearing audiology. Applications are accepted annually from January to April. Each June, the AMBUCS™ Scholarship Committee meets to award scholarships.

The 2004-2005 Scholarship Committee included Chairman Connie Oltman of Cornbelt, IL, Holly Jackewitz of Indian Valley, PA, Gussie Jones of Greenebucs, OH and Ron Lull of Salina, KS.

AMBUCS™ received 2,188 applications in 2005. Of those, AMBUCS™ awarded 211 scholarships totaling \$121,950 for the 2005-2006 school year. Of the total number of applicants, 393 were chapter sponsored and 173 of those received awards. This year's scholarship total brings the total funding of AMBUCS™ Scholars to over \$6.6 million.



2004-2005

National Conference Report

The AMBUCS™ 2005 National Conference was held July 20-23 in Greensboro, NC. Kent Clingenpeel of District 5B was named District Governor of the Year. The Longview Too, TX, AMBUCS™ chapter was named Top Chapter.

Guest Speakers

Again this year, attendees at the National Conference were treated to some great speakers.

On Thursday 23-year veteran National Football League referee Dr. Gerald Austin joined the AMBUCS™ National Conference. Dr. Austin shared his stories of life in the NFL along with his message of leadership and team building. He is a retired public school administrator where he served as an associate superintendent and high school principal. He is the author of a number of articles on leadership and is the coordinator of football officials for Conference USA.

On Saturday, Emmy-winning reporter Jeff Crilley joined conference attendees. During his 20 years in television news Jeff has made hundreds of national news appearances and has been recognized by his peers with dozens of national and regional awards including the Emmy, the National Headliners Award, and has just been named by the Texas Associated Press, "The Best TV Reporter in the state." When he is not covering the news as a reporter and anchor, he's teaching people how to get covered on the news. He shared his message to the conference on how each chapter can get "Free Publicity"!



Jeff Crilley

Living Endowment Program

The 2005 National Conference kicked off the 50th anniversary celebration of the Living Endowment Fund. The annual program did just that by celebrating all that is Living Endowment. A brief explanation of the history and purpose of the fund was explained along with a presentation honoring the AMBUCS™ named scholarships.



Ben Massey

Ben Massey, President of the American Physical Therapy Association, spoke to the conference as the Tri-Alliance representative. An active APTA member since 1976, Massey has served the Association in many leadership positions, including as Secretary of the APTA Board of Directors, Vice Speaker of the APTA House of Delegates, and Chair of the APTA Nominating Committee. He has also served as President of the North Carolina Physical Therapy Association and was a Trustee for the Physical Therapy Political Action Committee.

AMBUCS™ Scholars-Scholarships for Therapist recipient, Tracy-Lynn Schuster, also spoke during the program. She told her story of struggling to meet the educational and financial demands of the doctoral of physical therapy program. Schuster, who was awarded an AMBUCS™ scholarship in 2004 and 2005, is in her final year of study at Elon University in Elon, NC.

The final speaker during the Living Endowment program was Katherine Grooms, mother of Alisha Grooms, the new AMBUCS™ poster girl. Katherine, her husband Joe, Alisha and Alisha's sisters, Brandi and Elizabeth, spent the weekend with AMBUCS™. While Alisha showed attendees how well she can ride her AmTryke® therapeutic tricycle, Katherine told their family's story. She also shared the progress Alisha has made because of her AmTryke® therapeutic tricycle and how grateful the family is that AMBUCS™ gave her that opportunity.



Alisha Grooms

Therapist of the Year

Also, during the Living Endowment Program, AMBUCS™ named the annual Therapist of the Year recipient. This year, the award was presented to Joyce Peet a member of the Greenebucs, OH chapter.



Joyce Peet

As a new Occupational Therapy graduate from the University of Kentucky, Joyce Peete immediately began working in a medical center with individuals with disabilities of all ages. Noticing the positive results sensory therapies had on their lives, Joyce decided to become more proficient in these strategies. She pursued a certification in Sensory Integration long before it became a prevalent means of dealing with individuals with severe behavior disorders.

Leaving the hospital setting, Joyce ventured out on her own and eventually established Therapy Connections. This enabled her to expand the time spent with her clients, establish a better rapport and become more attuned to their specific needs. Because so many of her clients are children with severe behavior disorders, Joyce saw the need to provide a setting for them where they could experience those activities children engage in on a daily basis.

With a wide vision and a love for each of her young clients, Joyce decided to start a summer day camp program for children with severe physical and behavioral disabilities. Camp Silver Lake opened in 1999 for just one week. This year in 2005, it will be in session for four weeks followed by an additional two-week camp for children with mobility issues. Both of these camps offer children swimming, boating, fishing, crafts, team sports, horseback riding, music and much more.

Camp evaluations often are returned containing words describing Joyce as inspirational, highly motivated, unparalleled spirit, great personality, enthusiastic, dedicated, interactive and caring.

A child with severe disabilities is a child with limited opportunities. Joyce, like the AMBUCS™ mission, has created opportunities for them.

Ambuc of the Year

Ronnie Brittain, of the Woodward, OK, chapter, joined AMBUCS™ in 1982, became a Big Hatter in 1983 and now proudly displays 56 stars and countless boots, spurs and branding irons. He is a Life Member and is proud to have attended over 20 Region conventions and several National Conferences. In the award year alone he served as secretary, bulletin editor, membership chairman, AmBility™ chairman and scholarship chairman while also working on visibility, programs, awards, service and fun committees. His accomplishments during the award year included the following.

As membership chairman, he organized a Branding Time contest similar to fantasy football, which led to eight new members. During Spring Roundup, Brittain organized and "Invitation To..." party which led to five new members. This leadership led the chapter to reach 130% Blue Chip growth and a net gain of 11 members during the award year.



**Ronnie Brittain with
National President
Tom Loudis**

In November, the chapter held a basketball game with a traveling clown team. Brittain was in charge of the halftime raffle for an autographed basketball and had the idea of taking this opportunity to showcase the AmTryke®. Before the game, he showed the audience an AmTryke®, explained what it did and that he wanted to sell enough tickets to buy one for a child's Christmas. The audience was so fired up that they donated \$875 all for a chance at a \$20 basketball.

Project Manager of the Year

Energetic doesn't begin to describe this year's Project Manager of the Year. Shown through example, Gussie Jones, of the Greenebucs, OH, chapter, exemplifies what dedication and spirit can accomplish.

As the chapter's Big Hat President, Jones served as the annual Holiday Auction chair and worked tirelessly to orchestrate all the details toward achieving a successful event. Securing an auctioneer, collecting auction times and finding a place to hold the event was only the beginning. She made sure the entire chapter became involved in the project by participating in the auction.

Jones held meetings to plan the menu, label the items, distribute the publicity posters and assign responsibilities. Under this leadership, the chapter sold tickets, solicited donations, set up tables, baked and served deserts, worked the room and cleaned up after the event. A record number of AMBUCS™ members, friends and members of the community showed their support by attending and donating to the auction. Through these efforts over \$6,000 was raised.



**Gussie Jones with
National President
Tom Loudis**

AMBUCS™ Resource Center Dedication and AmTryke® Rodeo



**Craven, Epperson, Loudis, Copeland,
Eakle, Young and Dredge at the official
ribbon cutting.**

On Saturday of the conference, attendees left the host hotel to travel to the new AMBUCS™ Resource Center in High Point. When they arrived dozens of children with disabilities, their families, members of the media and area officials for a luncheon and program joined them.

The afternoon allowed everyone the opportunity to see first-hand the new Resource Center. Attendees explored the offices, warehouse, AmTryke® showroom and donor courtyard. A popular area was the donor courtyard. Bricks commemorating donations made by individuals, chapters, districts and regions combine to make a special place to

visit. Attendees took the opportunity to take photos of their bricks to share with chapter members at home.

Once lunch and tours were completed, the official ribbon cutting took place with the help of National President Tom Loudis, campaign co-chairs PNP Bill Dredge and PNP Young, PNP Sue Eakle, National President-elect Leonard Epperson, Executive Director Joe Copeland and Larry Craven representing the High Point Chamber of Commerce. Dredge and Young led everyone in a champagne toast for the new facility thanks to the donation made by the Longview, TX, chapter.

The wait was over for 35 the children as the 2nd Annual AmTryke® Rodeo began. AmBility™ Advisory Board Chairman, Allen LeMieux, and PNP Eakle introduced each recipient and the sponsoring chapter. Each child had their tryke adjusted for them by a therapist while hundreds of cameras captured the moment.



**Attendees gather for the dedication and
AmTryke® Rodeo**

2004-2005

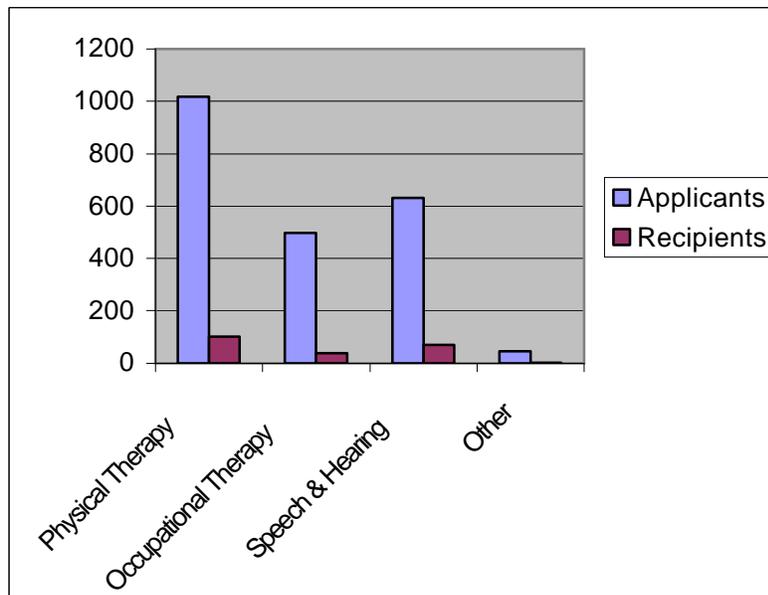


AMBUCS™ Scholars Report

AMBUCS awarded **211** scholarships totaling **\$121,950** for the 2004-05 school year. The average award was **\$577.96**.

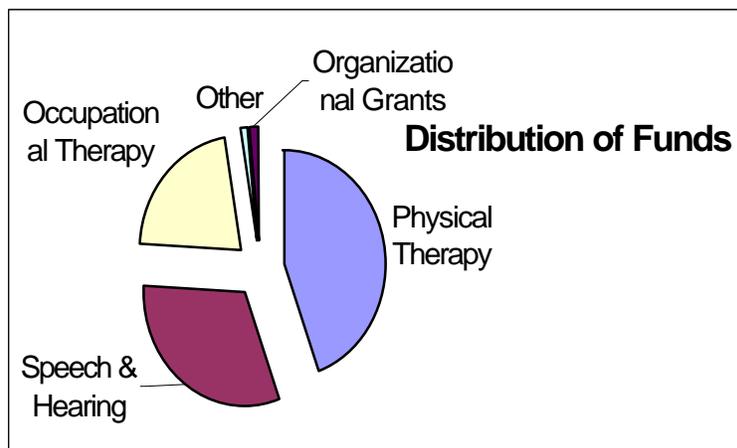
Applicants

AMBUCS received **2,188** requests for scholarships. Of these, 211 were awarded. The following graph shows the number of applications received—and number of scholarships awarded—for each discipline.



Distribution of funds

The following graph shows the distribution of funds to each discipline



2004-2005

AMBUCS™ Scholars Report

Chapter Sponsored Applicants

Of the 2,188 applications received, 393 applicants were chapter sponsored. Of those, 173 received scholarships.

History

Since 1955, AMBUCS Scholars– Scholarships for Therapists program has provided over 12,641 scholarships totaling \$6,629,765.

Cumulative Report

School Year 2005-2006

Total awards 214
Amount given \$123,450
Average award \$576.86

School Year 2004-2005

Total awards 306
Amount given \$171,950
Average award \$561.92

Grand Total

Total awards 12,641
Amount given \$6,629,765
Average award \$524.46

Dear AMBUCS™,
I would like to thank you for your support... Thanks to your scholarship I was able to work less hours and... This allowed me to learn the value of community service, something that I will take with me the rest of my life. Thanks for giving me that opportunity
Beth Vanasdale
Occupational Therapist



Nationwide scope

AMBUCS scholarships benefit students coast to coast.

Arkansas	4
Arizona	2
California	1
Colorado	6
Florida	1
Georgia	1
Idaho	1
Iowa	3
Illinois	19
Indiana	2
Kansas	8
Louisiana	1
Maryland	1
Mass.	3
Michigan	18
Missouri	7
Minnesota	7
NC	7
Nebraska	4
New Jersey	2
N. Mexico	5
New York	1
Ohio	5
Oklahoma	34
Oregon	2
Penn.	15
SC	4
Tenn.	2
Texas	43
Virginia	2
Wash.	3
Wisconsin	2
West Va.	1

2004-2005

AmTryke® Report

For the year 2004 **ninety-six** chapters participated in the AmTryke® therapeutic tricycle project donating a total of 1110 tricycles to children across the United States.

Aiken	19	Lititz	1
Alive After Five	2	Longview Too	110
Altoona	7	Longview	16
Amarillo Palo Duro	1	Loves Park	8
Arlington	5	Lubbock Caprock	23
Augusta	3	Lubbock Monterey	22
Battle Creek	20	Mesquite	24
Big Spring	2	Mountain Metro	23
Broken Arrow	4	Muskegon	1
Champaign Urbana	2	Naples	3
Charleston	2	Noon Network	2
Chisholm Trail	1	North Dallas	1
Conshohocken	1	Northwest Arkansas	3
Cornbelt	14	Oklahoma City	4
Cowley County	2	Parkersburg	1
Danville	22	Pekin	1
Decatur	6	Peoria	1
Dodge City	7	Piedmont	14
Downtown Enid	4	Ponca City Noon	3
Duncan	5	Portage	1
Edmond	6	Pottstown	1
Enid AM Too	8	Prairieland	3
Enid AM	8	Quad City Riverbucs	11
Enid	3	Raleigh	16
Fairview	6	Reading	20
First Seniors	5	Red Baron	5
Grand Haven	1	Saginaw Valley	24
Grand Rapids	5	Salina	9
Grapevine	125	Savannah	11
Great Plains	22	Sebring	1
Greenebucs	43	Sooner	6
Griffin	4	South Dayton	12
GCC	5	South Kent	5
Gtr. Norristown Area	3	Southwest Dayton	8
Guymon Too	4	Southwest	24
Guymon	1	Springfield	10
Hobbs	3	Sullivan	1
Holland	7	Tri-City	5
Hutchinson	9	Tulsa	3
Indian Valley	4	United	7
Irving	125	Valley Forge	19
Jenison	4	Walker	30
Kalamazoo	7	West Norriton	13
Lake Granbury	13	Woodward	5
Lawton	13	Yellow Rose	34
Lincolnland	6	Zeeland	2

2004-2005

AmTryke® Report

Other AmTryke® Placements

Catalog and other Durable Medical Equipment Orders:
124 trykes \$50,366.55

Individual, school, and other charitable organizations:
65 trykes \$29,920.62



The therapeutic tricycle for children with disabilities

Sixteen chapters established thirty-two Demonstration Sites.

DemoSite	Location	Chapter
Handprints and Footsteps	Lincoln, NE	Cornbelt
Edmond Medical Center	Edmond, OK	Edmond
First Start Early Head Start	Lawton, OK	Mtn. Metro
NWOSU Ranger Roundup Program	Alva, OK	Enid
Total Rehab (Stillwater Medical Ctr)	Stillwater, OK	Enid AM
LISD-ECI-DEBT	Lubbock, TX	Lub Caprock
Reata Rehabilitation	Pander, TX	Grapevine
Diane Custy, PT	Pilot Point, TX	Grapevine
Our Children's House @ Baylor-Coppell	Coppell, TX	Grapevine
Rehabilitation Ctr. For Neuro Development	Piqua, OH	South Dayton
St. Louis Children's Hospital	St. Louis, MO	Lincolnland
Our Children;s House in Dallas	Dallas, TX	Grapevine
St. Mary's Center for Rehab	Enid, OK	Enid AM
Ottawa County Health Center	Minneapolis, MN	Salina
Specialized Therapy Service	Amarillo, TX	Southwest
Hill County SSA	Hillsboro, TX	Yellow Rose
Fraiser Rehab-Jewish Hospital	Louisville, KY	Louisville
Hillsboro ISD	Hillsboro, TX	Yellow Rose
Our Children's House @ Baylor-Allen	Allen, TX	Grapevine
Cache Public Schools	Cache, OK	Mtn. Metro
Easter Seals of Greater Dallas	Dallas, TX	Yellow Rose
Therapy Connections	Beavercreek, OH	Greenebucs
Thornapple Kellogg Schools	Middleville, MI	Walker
Duncan Lake EC Center	Caledonia, MI	Walker
Kenova Hills EC Special Ed Program	Kenova Hills, MI	Walker
Sparta EC Special Ed Program	Sparta, MI	Walker
Comstock Park EC Special Ed Program	Comstock Park, MI	Walker
Martin Carrillo, MS, PT	Miami, FL	Longview Too
Rusk Institute of Rehab Medicine	New York, NY	Longview Too
Prime Therapy, Inc.	Crestview, FL	Longview Too
Shiloh Village Elementary School	Shiloh, IL	Lincolnland
Lied Activity Center-Bellevue PS	Bellevue, NE	Longview Too

2004-2005



Donor Report

William L. White members 1987 through May 31, 2005

George Jay Allen	Sheldon Cole (2)	Evan Harris
Gene Allen	J. Joseph Copeland	Sallie W. Harris (5)
Ray & Norma Alexander(2)	Ernie and Helen Cruciani (2)	Sue Haywood
Nancy & Rich Amato	Jack P. Davidson (2)	Ralph B. Herbert (5)
Dale Anderson (in memoriam)	Carmela Davis (2)	Don Herron
Don Anderson	Tom Davis	Ross Hester
Joyce Anderson	Decatur Chapter	Ann Hester
Patricia Andrews	District 7B	Hobbs Chapter
Archer-Daniels-Midland Foundation	Duncan Chapter (2)	Francis S. Hoffman
Adrienne Bailey	Marston & JoAnn Dodge (2)	Larry & Colleen Holcomb
Doris Barnett	Dodge City Chapter	Felton Hopkins
Ed Beahm	Gayle Dredge	James Howard
Jack & Elizabeth Beam	Barbara J. Driy (3)	Ron Hudgens (in memorium)
J. Bryant Beeland (2)	Robert Durham	Patricia Hubly
B. DeWayne Benson	Alan & Sue Eakle (4)	Randy Hunt
Kathleen Beukema	Joy Enos	Jess Ingram (2)
Al Bingham	Leonard & Vicki Epperson (10)	Dean Jackson
Dick and Joan Blincoe	Darlene Estabrook	Al and Holly Jackewitz
Anna & Dan Blubaugh	Kate Estle	E. E. Jordan
Carol and Chuck Blye (6)	Edward F. Farabaugh	John & Dani Joyner (2)
Kenneth Bohner (2)	Paulette Farabaugh	Bob & Gayle Kammerer
Gordon Bosker	Jack Feltman	Frank Kampschroeder
Ben Bowman	John Ferguson (In Memorium)	Hazel Kampschroeder
Clifford Brady	Greg & Jan Ferris (2)	Kalamazoo Chapter
David & JoBeth Brenholtz	Rex Fliess	Peter J. Keckel
James & Ardie Brock (2)	William and Shirley Flickinger (2)	Rick & Pam Kerr
Kent Bromagen	Mackenzie Flickinger	Jerry Kezhaya
Lou I. Brox	Murfee Flickinger	Elizabeth King
Joy M. Brush	LuAnn & Robert Fletcher	William J. Kirchheim, Jr.
Debra Buchter (2)	Andrew Fletcher	Debra and Bruce Kitchens
Bill & Patricia Buckholt (6)	Judd Freeman	Richard W. Koebrich
Eugene Buel	Ed Fulbright	Steven A. Kramer (2)
Fred Burch	Richard Fuhrman	Dee Krone
Sharon Burrell	Jerry Glandon	Patricia Kuchefski
Brian Burrell	Dick & Sharon Goers	Gitt & Jerry Kudlicki
Mary Ann Bush (5)	Albert Goettle	Sanford & Flo Leaman
Dub Butler (Irving Chapter)	Brigitte Goodman	Raymond Lee (in memorium)
Marietta Capece	Katy and Roy D. Gould	Allen D. LeMieux
Michael A. Carl	Bob Graham	Alan Lester
Dean Carlton	Michael Gray	Wayne & Tammy Leven (2)
Central Region	Greenebucs Chapter	Lincolnland Chapter
Carl D. Christy	Carm & George Growcott	Judith Lindsey-Fry
W. Ralph Claxton	Russell L. Guin	Longview Big Hat Club (3)
H. Robert Clift	Alvin Hairgrove	Longview Too chapter
Mark Coffman	Richard & Patty Hamilton	Longview Too Big Hat Club
	Ben Handley	Linden Lorenson

2004-2005



Donor Report

William L. White members 1987 through May 31, 2005 (continued)

Tom & Linda Loudis	Stephen Pozza	Adri Anne Trammell
Ronald D. Lull	Richard Purdeu	Jerry & Stella Traughber (2)
Lubbock Caprock Chapter	Rick L. Remyne	Michael & Kay Trenshaw
Lubbock Monterey Big Hat Club	William S. Rex	Arvin Trent (2)
Scott D. MacDonald & Family (2)	Sonny Rice	Lee Tribble
Ron Malik	Sonya & Hayward Rigano	Diane Ulbrich & Garry Tischler (2)
James R. Bob Martin	W. C. Roberts	Howard VanHorn (7)
Jane Martin	Randy Rose	David & Patty Vannoy (7)
Leslie McCracken	H. Allen Runner	John and Ginger Veal (2)
Lucille McCracken	Barbara & John Ruser (2)	Ann B. VerBurg
Ben S. McElmurray	Debra Buchter Schlack	Randolph B. VerBurg
Thomas O. McFarland	Jeffery Schlack	Donna and Donald Vish
Brooke M. & Margaret McIntyre, Sr. (3)	John Thomas Schnaubert	Vision Chapter
Brooke & Theresa McIntyre Jr.	Ray & Rita Schoonover (2)	Wendy & Chad Volkert
Kathy McLemore	Jerry Schwarz	Al & Linda Voyles
Ronald Eugene Meyer	David & Lesley Seay (2)	Gene Waldrum
Bud Mesker	Mildred Shaffer	Warren & Alexis Wallis
William "Billy" and Martha Mitchell (2)	Sherry Shupp	Jacqueline Ward
Floyd and Nancy Mitchell	Traci Sikkes	John Watson
Gary Miles	Sharon & Bob Skaer (3)	Kenneth & Nancy Webster
Raymond & Phyllis Mossie (5)	Frank & Joan Skipper	Wally Weiss
Mountain Metro Chapter	Tom Slick	Carl S. Welsh, Jr.
Wallace Moye	Donald Smith	Katie Wendell
J. Lloyd Mullen	Herman Smith	Gary Lee Westerman (2)
Tony Mundy	Glen & Eula Snow (10)	Audrey A. White (2)
Robert P. Neff	South Dayton Chapter	Eugene White
Eric P. Nelson (3)	Jack Spurlock	Robert A. Whitney
Tom Newton	Mark & Melva Stanfield	Davis Wier
Jamie Noble	Greg Stark	Don Williams
Noon Network Chapter (2)	Timothy Steenstra	Lisa Williams
Richard M. Nowlin	William R. Steers	Richard Williams
Connie & Del Oltman (4)	Louis O. Storm	Grover Williams
Bill Parker	Marian Stout	W. Glenn Wood
Donna Patocka & Aaron Decker	Moose Stoval	David E. Worden
Charles B. Penney	Mark & Vonda Style	Linda Worley
Wayne Pettigrew	Kevin Sutter	Nancy & Stephen J. Wuellner (3)
Dennis Pivonka	J. Joseph Taylor	Bill Wyatt
Harry & Janet Pofahl, Jr.	Margaret Taylor (2)	Kimmy SY Yang
James D. Pollock, Jr. (2)	Tom Taylor & Carmen Biddle (11)	Charlie Young
	Paul Thomas (10)	Cynthia Young
	John Tien & Yvonne Tien (12)	Gini Zaloudek
	David Towe	

2004-2005

Donor Report



AmBility™ Ambassador members 1999 through May 31, 2005

Deborah Anderson
Patricia Andrews
Joe & Carol Anthis
Nola Batch
Cliff & Stacey Bauerle
Dr. Edward Beahm
Jack Bellware
Carol and Chuck Blye (3)
Ross & Bunny Bowers
Bill & Pat Buckholt (4)
Don & Alice Canaday (3)
Donna Carlton-Vish &
Donald Vish
LeRoy & June Cartwright
Bill Chada
Cindy Claborn
Brenda & David Clark
Joe & Dannel Copeland
Carrie Crow
Ernie & Helen Cruciani
Clay Davidson
Jessie Davidson
Carmela Davis (2)
Barb & Larry Driy(2)
Decatur Chapter
Duncan Chapter(2)
Wynona Dyer
Alan & Sue Eakle (7)
Brad Eakle
Brooke Eakle
Clinton Eakle
Enid AM Too Chapter
Enid Noon Chapter
Joy Enos
Leonard & Vickie Epperson
Kate Estle
Fairview Chapter
Jack Feltman
Tom & Jan Fender
Bill & Shirley Flickinger
Kurt Freeman
Ed & Betty Fulbright (3)
The Gad Family

Jerry & Mary Glandon
Richard & Sharon Goers
Grand River Chapter
Mike & Karen Gray
Great Plains District 5A
Great Plains Chapter
Rebecca Griffes
Bill & Lynn Halbert
James Harris (2)
Sue Haywood (2)
Ann Hester
Merlyn Holmes
Annette & Ted Howerzyl
Dean & Sue Jackson
John and Dani Joyner
Bob & Gayle Kammerer
Jackie Karbo
Rick & Pam Kerr
Bruce & Debra Kitchens (2)
Steve Kramer
Pat Kuchefski
Lawton Chapter-Sherri Robert-
son
Sanford & Flo Leaman
Allen LeMieux (2)
Sean LeMieux (in memorial)
Wayne & Tammy Leven
Lubbock Monterey Chapter
Scott & Mary MacDonald
Rachel Marcott
Pat Marshall
Linda Mask
Brooke & Margaret McIntyre
William & Martha Mitchell
Nancy Mitchell
Carol Anne Mercer
Gary & Rita Moore
Barbara Morgenstern
Mountain Metro Chapter (2)
Dick Nowlin
Bill Parker
Barbara Peterson
Richard Purdeu

Ponca City Noon Chapter
Doug Postma
Red Baron Chapter
Barbara Rider (6)
Sonya Stuckey Rigano
Lisa & Michael Rios
Donna Salter
Fred Sammons (6)
Mike Scanlon
Lesley & David Seay (2)
Sesco Electric Co.
Sharon & Bob Skaer
Don Smith
Eula & Glen Snow
South Dayton Chapter
Southwest Dayton Chapter
Scott & June Sutherland
Jack Spurlock (3)
Gayle Shannon
Hazel Shannon
Lesley & David Seay
Leon & Pat Smith
Deborah Stewart
Tom Taylor & Carmen Biddle
Adri-Anne Trammell
J. Joseph Taylor
Margaret Taylor
David & Brenda Towe
Arvin & Joyce Trent
Joyce Truss
John & Ginger Veal
Ann & Randy VerBurg
Linda L. Voyles
Patricia Watson
Ken & Nancy Webster
Wally Weiss
Audrey White
Richard Williams
Duke Wiggins
Steve & Nancy Wuellner
Cynthia & Charlie Young
Sandy Zimmerman
Bill & Mary Yanan

INDEPENDENT AUDITORS' REPORT

National AMBUCS, Inc.
High Point, North Carolina
National Board of Directors

We have audited the accompanying statements of financial position of National AMBUCS, Inc. (a not-for-profit organization) as of May 31, 2005 and 2004 and the related statements of activities, changes in net assets, cash flows, and supplementary information for the years then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements and supplementary information referred to above present fairly, in all material respects, the financial position of National AMBUCS, Inc. as of May 31, 2005 and 2004, and the results of operations, changes in net assets, and cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

August 19, 2005

NATIONAL AMBUCS, INC.
STATEMENTS OF FINANCIAL POSITION
MAY 31, 2005 and 2004

ASSETS		
	2005	2004
CURRENT ASSETS		
Cash	\$ 209,621	\$ 341,769
Investments	1,544,079	1,492,273
Accounts receivable	24,167	15,268
Inventories	26,656	31,778
Prepaid expenses	7,300	1,000
	<u>1,811,823</u>	<u>1,882,088</u>
<i>TOTAL CURRENT ASSETS</i>		
PROPERTY AND EQUIPMENT		
Office furniture	57,597	59,676
Office automation	66,624	67,017
Building and land	744,169	10,000
	<u>868,390</u>	<u>136,693</u>
Less accumulated depreciation	(106,965)	(123,189)
	<u>761,425</u>	<u>13,504</u>
<i>TOTAL PROPERTY AND EQUIPMENT</i>		
OTHER ASSETS		
Investment in related company	157,319	157,937
	<u>157,319</u>	<u>157,937</u>
	<u>\$ 2,730,567</u>	<u>\$ 2,053,529</u>
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Capital lease payable - current	\$ 2,172	\$ 1,972
Accounts payable and accrued expenses	31,048	32,045
Scholarships payable	122,000	169,450
Unearned revenues - convention and dues	61,527	70,899
	<u>216,747</u>	<u>274,366</u>
<i>TOTAL CURRENT LIABILITIES</i>		
LONG-TERM LIABILITIES		
Capital leases payable, less current portion	147	2,319
Note payable, less current portion	331,451	-
	<u>331,598</u>	<u>2,319</u>
	<u>548,345</u>	<u>276,685</u>
<i>TOTAL LIABILITIES</i>		
NET ASSETS		
Unrestricted	565,445	300,028
Temporarily restricted by donors	424,542	382,967
Permanently restricted by donors	1,192,235	1,093,849
	<u>2,182,222</u>	<u>1,776,844</u>
<i>TOTAL NET ASSETS</i>		
	<u>\$ 2,730,567</u>	<u>\$ 2,053,529</u>

NATIONAL AMBUCS, INC.
STATEMENTS OF ACTIVITIES
May 31, 2005 and 2004

	2005				2004			
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
REVENUES								
PROGRAM								
Regular member dues	\$ 246,102	\$ -	\$ -	\$ 246,102	\$ 200,690	\$ -	\$ -	\$ 200,690
New member fees	14,647	-	-	14,647	20,070	-	-	20,070
Friends	16,900	-	-	16,900	16,390	-	-	16,390
Life Member Fees	9,342	-	-	9,342	10,950	-	-	10,950
Supply profit	7,230	-	-	7,230	896	-	-	896
Amtryke administrative fee	91,000	-	-	91,000	73,623	-	-	73,623
Convention income	103,469	-	-	103,469	87,666	-	-	87,666
Ambility donations	-	34,878	-	34,878	-	41,902	-	41,902
Ambility Ambassadors Donations	-	14,646	-	14,646	-	17,858	-	17,858
Amtryke demo-site donations	495	-	-	495	-	-	-	-
Amtryke grants	-	-	-	-	-	-	15,000	15,000
AMBUCS Scholar donations	-	38,409	71,985	110,394	-	121,941	20,529	142,470
Cornerstone Donations	-	1,735	-	1,735	-	2,244	-	2,244
Invest in the Future Donations	-	94,447	-	94,447	-	120,460	-	120,460
Contributions	9,034	-	-	9,034	3,095	-	-	3,095
W.L. White Donations	-	-	22,462	22,462	-	-	56,124	56,124
Undesignated Donations	-	41,491	-	41,491	-	17,264	17,263	34,527
Dividends	-	41,049	3,939	44,988	-	31,588	-	31,588
Gain (loss) on the sale of investments	40,668	-	-	40,668	51,362	-	-	51,362
Unrealized holding gains (losses)	49,847	-	-	49,847	43,628	-	-	43,628
Investment income in Amtryke LLC	(618)	-	-	(618)	156,937	-	-	156,937
	<u>588,116</u>	<u>266,655</u>	<u>98,386</u>	<u>953,157</u>	<u>665,307</u>	<u>353,257</u>	<u>108,916</u>	<u>1,127,480</u>
MANAGEMENT AND GENERAL				-				
Gain on the sale of assets	185,000	-	-	185,000				
Interest Income	-	504	-	504	1,208	-	-	1,208
	<u>185,000</u>	<u>504</u>	<u>-</u>	<u>185,504</u>	<u>1,208</u>	<u>-</u>	<u>-</u>	<u>1,208</u>
FUND RAISING				-				
Miscellaneous	42,666	-	-	42,666	58,816	-	-	58,816
	<u>42,666</u>	<u>-</u>	<u>-</u>	<u>42,666</u>	<u>58,816</u>	<u>-</u>	<u>-</u>	<u>58,816</u>
TOTAL REVENUES	<u>815,782</u>	<u>267,159</u>	<u>98,386</u>	<u>1,181,327</u>	<u>725,331</u>	<u>353,257</u>	<u>108,916</u>	<u>1,187,504</u>
				-				
EXPENSES	550,365	225,584	-	775,949	556,702	353,600	-	910,302
	<u>\$ 265,417</u>	<u>\$ 41,575</u>	<u>\$ 98,386</u>	<u>\$ 405,378</u>	<u>\$ 168,629</u>	<u>\$ (343)</u>	<u>\$ 108,916</u>	<u>\$ 277,202</u>

NATIONAL AMBUC, INC.
STATEMENTS OF FUNCTIONAL EXPENSES
MAY 31, 2005 and 2004

	2005				2004			
	Unrestricted	Temporarily	Permanently	Total	Unrestricted	Temporarily	Permanently	Total
		Restricted	Restricted			Restricted	Restricted	
PROGRAM EXPENSES								
AMBILITY								
Ambility Board	\$ -	\$ 7,408	\$ -	\$ 7,408	\$ -	\$ 14,525	\$ -	\$ 14,525
Amtryke Demo Sites	-	6,524	-	6,524	-	16,075	-	16,075
Amtrykes given away	-	6,319	-	6,319	-	11,418	-	11,418
Ambility educational	-	3,503	-	3,503	-	5,615	-	5,615
Amtryke Matching Grants	-	-	-	-	-	16,849	-	16,849
Research	-	-	-	-	-	476	-	476
Product development	-	-	-	-	-	92	-	92
Allocated personnel	59,214	28,197	-	87,411	60,624	28,869	-	89,493
Allocated overhead	26,324	2,042	-	28,366	27,054	2,099	-	29,153
Allocated postage	348	1,830	-	2,178	489	2,569	-	3,058
Before the Fall	-	-	-	-	-	478	-	478
	<u>85,886</u>	<u>55,823</u>	<u>-</u>	<u>141,709</u>	<u>88,167</u>	<u>99,065</u>	<u>-</u>	<u>187,232</u>
AMBUCS SCHOLARS								
Educational	-	27	-	27	-	295	-	295
Tuition	-	109,542	-	109,542	-	156,050	-	156,050
Therapist of the year	-	731	-	731	-	1,141	-	1,141
Organization grants	-	15	-	15	-	2,507	-	2,507
Scholarship committee	-	3,537	-	3,537	-	3,320	-	3,320
Allocated personnel	-	19,738	-	19,738	-	20,208	-	20,208
Allocated overhead	-	1,431	-	1,431	-	1,470	-	1,470
Allocated postage	-	1,249	-	1,249	-	1,418	-	1,418
	<u>-</u>	<u>136,270</u>	<u>-</u>	<u>136,270</u>	<u>-</u>	<u>186,409</u>	<u>-</u>	<u>186,409</u>
INVEST IN THE FUTURE								
Building construction costs	-	1,258	-	1,258	-	28,139	-	28,139
Building fundraising costs	-	450	-	450	-	2,721	-	2,721
	<u>-</u>	<u>1,708</u>	<u>-</u>	<u>1,708</u>	<u>-</u>	<u>30,860</u>	<u>-</u>	<u>30,860</u>
CONFERENCE								
Conference staff	2,863	-	-	2,863	4,031	-	-	4,031
Conference planning	-	-	-	-	1,631	-	-	1,631
Conference activities	73,503	-	-	73,503	75,182	-	-	75,182
Allocated personnel	21,148	-	-	21,148	21,652	-	-	21,652
Allocated overhead	1,533	-	-	1,533	1,575	-	-	1,575
Allocated postage	3,604	-	-	3,604	1,061	-	-	1,061
	<u>102,651</u>	<u>-</u>	<u>-</u>	<u>102,651</u>	<u>105,132</u>	<u>-</u>	<u>-</u>	<u>105,132</u>
COMMUNICATIONS								
Brochures and publications	709	-	-	709	732	-	-	732
Dues and subscriptions	1,456	-	-	1,456	828	-	-	828
Magazine printing	23,092	-	-	23,092	28,293	-	-	28,293
Magazine mailing	7,207	-	-	7,207	8,587	-	-	8,587
Allocated personnel	22,558	-	-	22,558	23,095	-	-	23,095
Allocated overhead	1,635	-	-	1,635	1,680	-	-	1,680
Allocated postage	239	-	-	239	227	-	-	227
Public Relations	4,172	-	-	4,172	4,371	-	-	4,371
Telephone	50	-	-	50	150	-	-	150
Web page	700	-	-	700	603	-	-	603
	<u>61,818</u>	<u>-</u>	<u>-</u>	<u>61,818</u>	<u>68,566</u>	<u>-</u>	<u>-</u>	<u>68,566</u>
MEMBERSHIP DEVELOPMENT								
Club liability insurance	12,212	-	-	12,212	9,617	-	-	9,617
Member awards	5,042	-	-	5,042	3,527	-	-	3,527
New member supplies	2,427	-	-	2,427	3,799	-	-	3,799
National committee support	97	-	-	97	527	-	-	527
Chapter grants	17,406	-	-	17,406	27,616	-	-	27,616
Legal - chapter support	-	-	-	-	321	-	-	321
Friends member services	5,822	-	-	5,822	169	-	-	169
Allocated personnel	39,476	11,279	-	50,755	40,416	11,547	-	51,963
Allocated overhead	2,857	815	-	3,672	2,937	838	-	3,775
Allocated postage	2,472	824	-	3,296	3,473	1,158	-	4,631
New club building	-	512	-	512	-	3,704	-	3,704
Service club leaders conference	2,400	-	-	2,400	4,361	-	-	4,361
	<u>90,211</u>	<u>13,430</u>	<u>-</u>	<u>103,641</u>	<u>96,763</u>	<u>17,247</u>	<u>-</u>	<u>114,010</u>
TRAINING								
Convention training administration	1,909	-	-	1,909	2,687	-	-	2,687
Fall conventions	4,216	-	-	4,216	5,589	-	-	5,589
Printing	669	-	-	669	167	-	-	167
Allocated personnel	21,148	-	-	21,148	21,651	-	-	21,651
Allocated overhead	1,532	-	-	1,532	1,575	-	-	1,575
Allocated postage	229	-	-	229	232	-	-	232
Personnel development	845	-	-	845	15	-	-	15
Executive director expenses	35	-	-	35	99	-	-	99
Spring training	5,136	-	-	5,136	7,125	-	-	7,125
	<u>35,719</u>	<u>-</u>	<u>-</u>	<u>35,719</u>	<u>39,140</u>	<u>-</u>	<u>-</u>	<u>39,140</u>
PROGRAM TOTAL	<u>376,285</u>	<u>207,231</u>	<u>-</u>	<u>583,516</u>	<u>397,768</u>	<u>333,581</u>	<u>-</u>	<u>731,349</u>

NATIONAL AMBUCCS, INC.
STATEMENTS OF FUNCTIONAL EXPENSES
MAY 31, 2005 and 2004

	2005				2004			
	Temporarily		Permanently		Temporarily		Permanently	
	Unrestricted	Restricted	Restricted	Total	Unrestricted	Restricted	Restricted	Total
MANAGEMENT AND GENERAL EXPENSES								
NATIONAL BOARD								
Convention administration	\$ 7,958	\$ -	\$ -	\$ 7,958	\$ 6,810	\$ -	\$ -	\$ 6,810
Director's and officer's insurance	2,245	-	-	2,245	2,245	-	-	2,245
Executive committee - August	-	-	-	-	2,626	-	-	2,626
Executive committee - March	3,305	-	-	3,305	3,641	-	-	3,641
Mid-winter board	10,297	-	-	10,297	9,894	-	-	9,894
National officer expense	3,220	-	-	3,220	3,859	-	-	3,859
	<u>27,025</u>	<u>-</u>	<u>-</u>	<u>27,025</u>	<u>29,075</u>	<u>-</u>	<u>-</u>	<u>29,075</u>
OFFICE								
Building, grounds and equipment	661	-	-	661	306	-	-	306
Computer support	813	-	-	813	1,083	-	-	1,083
Depreciation	4,264	-	-	4,264	4,997	-	-	4,997
Executive director expenses	746	-	-	746	1,946	-	-	1,946
General insurance	502	-	-	502	600	-	-	600
Interest expense	11,103	-	-	11,103	-	-	-	-
Miscellaneous and merchant fees	3,518	-	-	3,518	2,219	-	-	2,219
Maintenance contracts	-	-	-	-	3,159	-	-	3,159
Office supplies and repairs	537	-	-	537	674	-	-	674
Postage	1,916	-	-	1,916	5,789	-	-	5,789
Printing	-	-	-	-	122	-	-	122
Telephone	675	-	-	675	562	-	-	562
Utilities	364	-	-	364	302	-	-	302
	<u>25,099</u>	<u>-</u>	<u>-</u>	<u>25,099</u>	<u>21,759</u>	<u>-</u>	<u>-</u>	<u>21,759</u>
PERSONNEL								
Employee benefits and insurance	-	-	-	-	-	-	-	-
Employee retirement	-	-	-	-	2,828	-	-	2,828
Salaries	50,755	-	-	50,755	51,963	-	-	51,963
Payroll taxes	-	-	-	-	2,604	-	-	2,604
	<u>50,755</u>	<u>-</u>	<u>-</u>	<u>50,755</u>	<u>57,395</u>	<u>-</u>	<u>-</u>	<u>57,395</u>
PROFESSIONAL SERVICES								
Audit	15,092	-	-	15,092	10,956	-	-	10,956
Legal	334	-	-	334	109	-	-	109
Brokers' fees	18,698	-	-	18,698	18,325	-	-	18,325
Other	1,553	-	-	1,553	2,006	-	-	2,006
	<u>35,677</u>	<u>-</u>	<u>-</u>	<u>35,677</u>	<u>31,396</u>	<u>-</u>	<u>-</u>	<u>31,396</u>
MANAGEMENT AND GENERAL TOTAL	<u>138,556</u>	<u>-</u>	<u>-</u>	<u>138,556</u>	<u>139,625</u>	<u>-</u>	<u>-</u>	<u>139,625</u>
FUND RAISING EXPENSES								
Awards - AmBility and Scholars	-	2,127	-	2,127	-	2,331	-	2,331
Events	-	-	-	-	-	124	-	124
Calendar expense	33,256	-	-	33,256	16,987	-	-	16,987
Planned giving - insurance gift scholars	-	6,000	-	6,000	-	6,000	-	6,000
Publications	-	1,691	-	1,691	-	2,535	-	2,535
Allocated personnel	2,115	6,343	-	8,458	2,165	6,495	-	8,660
Allocated overhead	153	459	-	612	157	471	-	628
Allocated postage	-	850	-	850	-	1,009	-	1,009
State registration fees	-	883	-	883	-	1,054	-	1,054
FUND RAISING TOTAL	<u>35,524</u>	<u>18,353</u>	<u>-</u>	<u>53,877</u>	<u>19,309</u>	<u>20,019</u>	<u>-</u>	<u>39,328</u>
	<u>\$ 550,365</u>	<u>\$ 225,584</u>	<u>\$ -</u>	<u>\$ 775,949</u>	<u>\$ 556,702</u>	<u>\$ 353,600</u>	<u>\$ -</u>	<u>\$ 910,302</u>

NATIONAL AMBUCS, INC.
STATEMENTS OF CHANGES IN NET ASSETS
YEARS ENDED MAY 31, 2005 and 2004

	2005				2004			
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
NET ASSETS, BEGINNING	\$ 300,028	\$ 382,967	\$ 1,093,849	\$ 1,776,844	\$ 131,399	\$ 383,310	\$ 984,933	\$ 1,499,642
REVENUES	815,782	267,159	98,386	1,181,327	725,331	353,257	108,916	1,187,504
EXPENSES	(550,365)	(225,584)	-	(775,949)	(556,702)	(353,600)	-	(910,302)
<i>NET ASSETS, ENDING</i>	<u>\$ 565,445</u>	<u>\$ 424,542</u>	<u>\$ 1,192,235</u>	<u>\$ 2,182,222</u>	<u>\$ 300,028</u>	<u>\$ 382,967</u>	<u>\$ 1,093,849</u>	<u>\$ 1,776,844</u>

NATIONAL AMBUCS, INC.
STATEMENTS OF CASH FLOWS
YEARS ENDED MAY 31, 2005 and 2004

	2005	2004
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income	\$ 405,378	\$ 277,202
Adjustments to reconcile net revenue and expenses to net cash provided (used) by operating expenses:		
Depreciation	4,264	4,997
Gain on the sale of assets	(185,000)	-
Unrealized holding (gains) losses	(49,847)	(43,628)
Investment income - Amtryke	618	(156,937)
Purchase of investment securities	(1,187,930)	(1,006,814)
Proceeds from the sale of investment securities	1,108,921	926,412
(Increase) decrease in:		
Accounts receivable	(8,899)	10,617
Inventories	5,122	10,921
Prepaid expenses	(6,300)	11,518
Increase (decrease) in:		
Accounts payable and accrued expenses	(997)	1,000
Scholarships payable	(47,450)	25,450
Unearned revenues - convention	(9,372)	12,506
<i>NET CASH PROVIDED BY OPERATING ACTIVITIES</i>	<u>28,508</u>	<u>73,244</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of real estate	(402,718)	-
Purchase of property and equipment	(18,017)	(13,591)
Proceeds from the sale of fixed assets	185,000	-
<i>NET CASH USED BY INVESTING ACTIVITIES</i>	<u>(235,735)</u>	<u>(13,591)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from long-term notes payable	77,051	-
Payments to long-term notes payable	(1,972)	(2,219)
<i>NET CASH PROVIDED (USED) BY FINANCING ACTIVITIES</i>	<u>75,079</u>	<u>(2,219)</u>
<i>INCREASE (DECREASE) IN CASH</i>	(132,148)	57,434
CASH, BEGINNING	<u>341,769</u>	<u>284,335</u>
<i>CASH, ENDING</i>	<u>\$ 209,621</u>	<u>\$ 341,769</u>
SUPPLEMENTAL DISCLOSURES		
Interest paid	\$ 11,103	\$ -
Purchase of fixed assets secured through notes payable	\$ 331,451	\$ -

NATIONAL AMBUCS, INC.
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED MAY 31, 2005 and 2004

NOTE A - SIGNIFICANT ACCOUNTING POLICIES

Nature of Business

National AMBUCS, Inc. is a non-profit organization organized to promote and encourage community development and fellowship by and through its member chapters throughout the United States. Their mission is to enrich the lives of those who are disabled by supporting their goals of independence.

The Living Endowment Fund was organized by National AMBUCS, Inc. to give financial aid to those studying for careers in the various fields of clinical therapy. It has since been expanded to include a program of therapeutic tricycles and to support AMBUCS growth and development.

Financial Statement Presentation

The organization has adopted Statement of Financial Accounting Standards (SFAS) No. 117, Financial Statements of Not-For-Profit Organizations. Under SFAS No. 117, the Organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. In addition, the organization is required to present a statement of cash flows.

Unrestricted Net Assets – consist of assets, public support and program revenues which are available for unrestricted use.

Temporarily Restricted Net Assets – include funds with donor-imposed restrictions which permit the donee organization to expend the assets as specified and is satisfied either by the passage of time or by the actions of the organization.

Permanently Restricted Net Assets – include resources which have a permanent donor-imposed restriction which stipulates that the assets are to be maintained permanently, but permits the organization to expend all or part of the income derived from the donated assets.

Contributions

The organization has adopted SFAS No.116, Accounting for Contributions Received and Contributions Made. In accordance with SFAS No. 116, contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support depending on the existence and/or nature of any donor restrictions. Under SFAS No. 116, such contributions are required to be reported as temporarily restricted support and are then reclassified to unrestricted net assets upon expiration of the donor restrictions. As of May 31, 2005 and 2004, there are fourteen funds, respectively, with donor-imposed restrictions on support.

Income Tax Status

Retroactive to December 27, 1994, the organization was awarded not-for-profit exemption from income taxes under Section 501(c)(3) of the Internal Revenue Code. The organization has also been classified as an entity that is not a private foundation within the meaning of Section 509(a) and qualifies for deductible contributions as provided in Section 170 (b)(1)(A)(vi).

See auditors' report.

NATIONAL AMBUCS, INC.
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED MAY 31, 2005 and 2004

NOTE A - SIGNIFICANT ACCOUNTING POLICIES (continued)

Investments

The organization has adopted SFAS No. 124, "Accounting for Certain Investments Held by Not-for-Profit Organizations." Under SFAS No. 124, investments in marketable securities with readily determinable fair values and all investments in debt securities are reported at their fair values in the statement of financial position. Unrealized gains and losses are included in the change in net assets. Investment income and gains restricted by a donor are reported as increases in unrestricted net assets if the restrictions are met (either by passage of time or by use) in the reporting period in which the income and gains are recognized. Management has chosen to direct the investment income and gains restricted by a donor to temporarily restricted assets by program. The investments are classified as "Trading Securities".

Allowance for Doubtful Accounts

An allowance for doubtful accounts has not been established, as it is the organization's policy to use the direct write-off method for accounts deemed to be uncollectible. In the opinion of management, the direct write-off method approximates the valuation method. At May 31, 2005 and 2004, there were no bad debts.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions. This will affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

Functional Allocation of Expenses

The costs of providing the various programs and other activities have been summarized on a functional basis in the Statement of Activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

Supporting services are those related to operating and managing National AMBUCS, Inc. and its programs on a day-to-day basis. Supporting services are as follows:

Management and general – includes all activities related to National AMBUCS, Inc.'s internal management and accounting for program services.

Fund raising – includes all activities related to maintaining contributor information, distribution of materials and other similar projects related to the procurement of funds for National AMBUCS, Inc.'s programs.

Management has chosen to allocate personnel expense by program through the use of employee time sheets. Employees record their time by program periodically and those percentages are applied to personnel costs. Overhead allocations are determined by use of square footage by program in the AMBUCS Resource Center. Allocated postage is recorded by the mailing and shipping logs and reflects direct program expenses.

Cash Equivalents

The organization considers all short-term investments with a maturity of three months or less to be cash equivalents.

See auditors' report.

NATIONAL AMBUCS, INC.
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED MAY 31, 2005 and 2004

NOTE A - SIGNIFICANT ACCOUNTING POLICIES (continued)

Fair Value of Financial Instruments

The carrying value of cash, investments, accounts receivable, and accounts payable approximates fair value due to the short maturity of these instruments. Investments are the only financial instrument held for trading purposes.

Basis of Accounting

The Organization's policy is to maintain its books and prepare its financial statements on the accrual basis of accounting in accordance with generally accepted accounting principles. Consequentially, revenues and gains are recorded when earned, and expenses and losses are recognized when incurred. Financial statement items are recorded at historical costs and often involve the utilization of estimates, and as a result, financial statement items do not necessarily represent current values.

Accounts Receivable

Accounts receivable consisted of the following accounts at May 31,:

	2005	2004
Accounts receivable - trade	<u>\$ 24,167</u>	<u>\$ 15,268</u>
	<u>\$ 24,167</u>	<u>\$ 15,268</u>

Inventories

Inventories are stated at the lower of cost or market. Cost is determined by the first-in, first-out method, and market represents the lower of replacement cost or estimated net realizable value. All inventories consist of finished goods only. Inventories were \$26,656 and \$31,778 at May 31, 2005 and 2004, respectively.

Prepaid Expenses

Certain expenses are routinely paid that cover more than the current fiscal period. As of May 31, 2005 and 2004, prepaid convention expenses consisted of \$7,300 and \$1,000, respectively.

Equipment and depreciation

Equipment is stated at cost. Expenditures for maintenance, repairs and minor renewals are charged to expense as incurred. Major renewals and betterments are capitalized. Depreciation is provided principally on the straight-line method. Depreciation expense for the years ending May 31, 2005 and 2004 was \$4,264 and \$4,997, respectively.

Contributed Services

Many volunteers contributed numerous hours of administrative and fundraising services to the Organization. However, these hours do not meet the requirements to be recorded as revenue and expense under FAS 116.

Reclassification

Certain accounts in the prior-year financial statements have been reclassified for comparative purposes to

conform to the presentation in the current-year financial statements.

See auditors' report.

NATIONAL AMBUCS, INC.
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED MAY 31, 2005 and 2004

NOTE B – CONCENTRATIONS OF CREDIT RISK

The Organization maintains several accounts with cash balances at a single institution in North Carolina. The accounts at this institution are insured by the Federal Deposit Insurance Corporation up to \$100,000. At May 31, 2005, the Organization's uninsured cash balances total \$118,057.

NOTE C – INVESTMENTS

At May 31, investments consisted of the following:

	2005			
	Gross Amortized Cost	Gross Unrealized Gains	Gross Unrealized Losses	Fair Market Value
US Treasury notes and govt sec	\$ 408,709	10,052	-	\$ 418,761
Common stock and equities	988,942	108,323	-	1,097,265
Mutual funds	27,554	499	-	28,053
	\$1,425,205	118,874	-	\$1,544,079
 Total brokers' fees	 \$18,698			
	2004			
	Gross Amortized Cost	Gross Unrealized Gains	Gross Unrealized Losses	Fair Market Value
US Treasury notes and govt sec	\$ 292,336	2,912	(\$7,804)	\$ 287,444
Common stock and equities	1,103,234	74,007	-	1,177,241
Mutual funds	27,554	34	-	27,588
	\$ 1,423,124	\$ 76,953	\$ (7,804)	\$ 1,492,273
 Total brokers' fees	 \$18,325			

NOTE D– CAPITAL LEASE PAYABLE

The Organization leases certain equipment under capital leases. The economic substance of these leases is that the Organization is financing the acquisition of the equipment through the leases and accordingly, the equipment is recorded as assets and the leases are recorded as liabilities.

See auditors' report.

NATIONAL AMBUCS, INC.
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED MAY 31, 2005 and 2004

NOTE D- CAPITAL LEASE PAYABLE (continued)

Long-term debt consisted of the following at May 31,:

	2005	2004
Lease payable – Great America Leasing Corp		
Lease payable on copier, payable in sixty monthly installments of \$195, with 9.7 % interest fully capitalized, final payment August 2006.	\$ 2,319	\$ 4,291
Less: Amounts due in one year	<u>(2,172)</u>	<u>(1,972)</u>
	<u>\$ 147</u>	<u>\$ 2,319</u>

Future minimum lease payments under capital leases as of May 31, 2005 for each of the remaining years and in the aggregate are as follows:

Year Ending	<u>Amount</u>
<u>May 31,</u>	
2006	2,172
2007	<u>147</u>
	<u>\$ 2,319</u>

NOTE E – NOTE PAYABLE

National AMBUCS, Inc. has a building loan held by First Citizens Bank for \$331,451. The debt is secured by the real estate at 4301 Regency Drive in High Point. Payments are interest only until the note is converted to a fixed loan. Interest is currently 6.0%. Future maturities of long term debt are not known at this time.

NOTE F – COMMITMENTS AND CONTINGENCIES

National AMBUCS, Inc. entered into a lease agreement in July 2003, to lease a mailing system from Pitney Bowes Credit Corporation for eighteen quarters to be paid in 18 quarterly installments of \$1,446 each. The total lease payments will be \$26,028. Lease expense for the year ended May 31, 2005 was \$ 4,338.

NOTE G - RELATED PARTY TRANSACTION

National AMBUCS, Inc. has a partnership interest in a related for profit company Amtryke, L.L.C. of \$157,319. This investment represents 99% ownership. National AMBUCS, Inc. converted the wholly owned subsidiary, AmTryke, Inc. to AmTryke, LLC (a Limited Liability Company) in June 2002. Because of AmTryke, LLC's entity status as an LLC, all profits and loss pass through to National AMBUCS, Inc., the majority partner. Up until that time, National AMBUCS carried the investment as a stock valuation of \$1,000 (one thousand dollars). This entry reflects the valuation of the capital investment under the equity method of accounting of National AMBUCS, Inc. in AmTryke, LLC since the change took effect.

NOTE H - EMPLOYEE BENEFIT PLAN

National AMBUCS, Inc. has a Simplified Employee Pension Plan covering substantially all employees. Under the plan, National AMBUCS, Inc. contributes four percent of each eligible employee's salary. Plan expenses incurred by National AMBUCS, Inc. for the year ended May 31, 2005 and 2004 was \$10,016 and \$20,075, respectively.

See auditors' report.

NATIONAL AMBUCS, INC.
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED MAY 31, 2005 and 2004

NOTE I – SUBSEQUENT EVENTS

National AMBUCS, Inc. incurred a total of \$8,536 in realized losses on investments after May 31, 2005 and before August 19, 2005.

NOTE J – TEMPORARILY AND PERMANENTLY RESTRICTED NET ASSETS

As of May 31, 2005 and 2004, net assets consisted of the following:

	<u>2005</u>	<u>2004</u>
Unrestricted	\$ 565,445	\$300,028
Temporarily restricted by donors		
Scholars - WCMA	128,164	184,696
Ambility - WCMA	35,867	26,804
Invest in the Future	250,186	157,365
Cornerstone Growth and Devt	1,849	626
Eakle Fund	8,476	8,476
Anonymous fund	-	5,000
	<u>424,542</u>	<u>382,967</u>
Permanently restricted by donors		
WCMA Scholars Fund	504,812	467,886
Lovelace Trust Fund	30,251	32,839
White Fund	406,065	359,186
Steers Fund	62,095	62,095
Ambassadors Fund	155,949	141,303
PNP Fund	4,430	3,680
Natoli Fund	15,633	13,860
Koebrich Fund	13,000	13,000
	<u>1,192,235</u>	<u>1,093,849</u>
	<u>\$ 2,182,222</u>	<u>\$1,776,844</u>

See auditors' report.